



July 25<sup>th</sup>, 2017

To Our Valued Customers:

**Price Increase Notice**  
**PERFORATED FELT**  
**Effective: September 1<sup>st</sup> 2017**

Due to the increase in manufacturing costs we are announcing a **15% price increase** on IKO #15 PERFORATED FELT.

Effective September 1<sup>st</sup>, 2017 the following product will be affected;

- Product No. 0670088 – IKO # 15 PERFORATED FELT

All orders shipped after September 1<sup>st</sup>, 2017, regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,  
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin', written over a light blue horizontal line.

Akif Amin  
Vice President - Commercial Division