



January 29, 2014

To Our Valued Customers:

Price Increase Notice

Effective: March 1, 2014

Due to the continued cost increases in raw materials, IKO will be increasing our pricing on Protectoboard by 10% on March 1, 2014.

Any orders placed after February 1, 2014, if undelivered by March 1, 2014, will be invoiced at the new pricing.

Price pages reflecting these changes will be sent to you shortly. Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin', is written over a light blue horizontal line.

Akif Amin
Vice President of Commercial Roofing Sales – Canada