

Louisville Ladder Corp 100 Engelhard Drive Aurora, ON, L4G 3V2 800-867-5233

1/15/2018

## PRICE INCREASE ANNOUNCEMENT

As the leader in the Canadian ladder market, we have taken advantage of our expertise and investments in product development, competitive global sourcing, continuous process improvements and technology to control costs and hold pricing for the last 3 years.

However, due to external forces, we have suffered significant cost increases in aluminum, fiberglass, steel, and inbound freight, which have not been adequately offset by ForEx. Therefore, we are forced to pass a portion of these rising costs on to the market.

A weighted average price increase of 5 % will be effective Feb 19<sup>th,</sup> 2018

A detailed and updated price schedule to follow this notice.

Recognizing any cost increase is difficult, we have put forth every effort to minimize this impact.

This increase is a measure to ensure a sustainable future and allow us to continue providing the finest ladders in market while meeting our obligations to you, our valued partner.

Sincerely,

Mike Dunlop

Sales & Marketing Manager (Canada)

**Louisville Ladder Corp**