



To: All of Our Valued Customers in Canada

Date: August 7, 2014

Subject: **Residential Price Increase - September 8, 2014**

Based upon a review of raw material and manufacturing costs, IKO is implementing a price increase of 3-6% for **residential** roofing products and accessories effective with shipments on or after Monday, September 8, 2014.

Orders will not be price protected and pricing is based upon time of shipment.

Due to the current unstable conditions related to transportation and production of any petroleum-based product, IKO reserves the right to accelerate any announced price increases.

If you have any questions concerning this announcement, please contact your local IKO Sales Representative.

Thank you for your continued support.

Rob Davidson
Vice President – Residential Sales Canada