



May 26, 2014

To Our Valued Customers:

Price Increase Notice Polyisocyanurate Insulation

Effective: July 1, 2014

Due to the increase in costs associated with manufacturing IKOTherm, IKO will be implementing a 5% price increase effective July 1, 2014.

All orders shipped after this date, regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Price pages reflecting these changes will be sent to you shortly. Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin', is positioned below the typed name.

Akif Amin
Vice President of Commercial Roofing Sales – Canada